Stegall CRP



883.7 ± ACRES | MULESHOE, TEXAS | BAILEY COUNTY

Scott Land Company, LLC
FARM AND RANCH REAL ESTATE

scottlandcompany.com | ben.scott@scottlandcompany.com | 806.647.4375

PROPERTY SUMMARY

State: Texas

Region: Panhandle

Counties: Bailey

Property Type: CRP and Improved Grass

Acres: 883.7 ± acres

Price: \$1,250 per acre

Estimated Taxes: \$1,486.07 (all tracts)

Location: ~28 miles southwest of Muleshoe, TX

COMMENTS

These 3 tracts are located in Bailey county and can be sold separately or in any combination. They are three improved grass tracts that are currently in CRP but will expire in 2026. Feedyards are located in the immediate area and some of the area farmland is irrigated. These tracts are also located on well maintained county roads (specifically the caliche CR 1234 that can be used to access these properties).

TRACT 1 (640 ac) - 460.0 acres are enrolled in a SAFE (State Acres for Wildlife Enhancement, i.e. prairie chicken) CRP contract (#10382) until 2026 at an annual rental rate of \$45.90 per acre. A second expired CRP contract for 152.0 acres paid at a rate of \$39.00 per acre for a total payment of \$5,928.00 through 2022. Estimated annual taxes for this tract are \$1,079.34.

TRACT 2 (160 ac) - 159 acres are enrolled in a SAFE CRP contract (#10383A) until 2026 for an annual rental rate of \$45.33 per acre. Estimated annual taxes for this property are \$271.64.

TRACT 3 (83.7 ac) - 83.7 acres are enrolled in a SAFE CRP contract (#10380A) until 2026 for an annual rental rate of \$45.11 per acre. Estimated annual taxes for this property are \$135.09.

These tracts offer the opportunity to purchase the number of acres that you wish. These properties also offer bird hunting and mule deer hunting opportunities. The Muleshoe Wildlife Refuge is located to the east of these three properties enhancing the wildlife potential!

Tr. 1



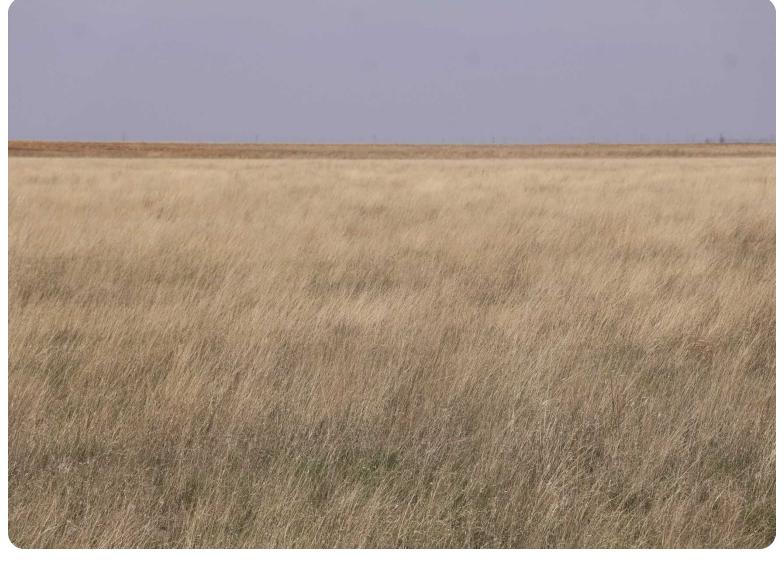






Tr. 2









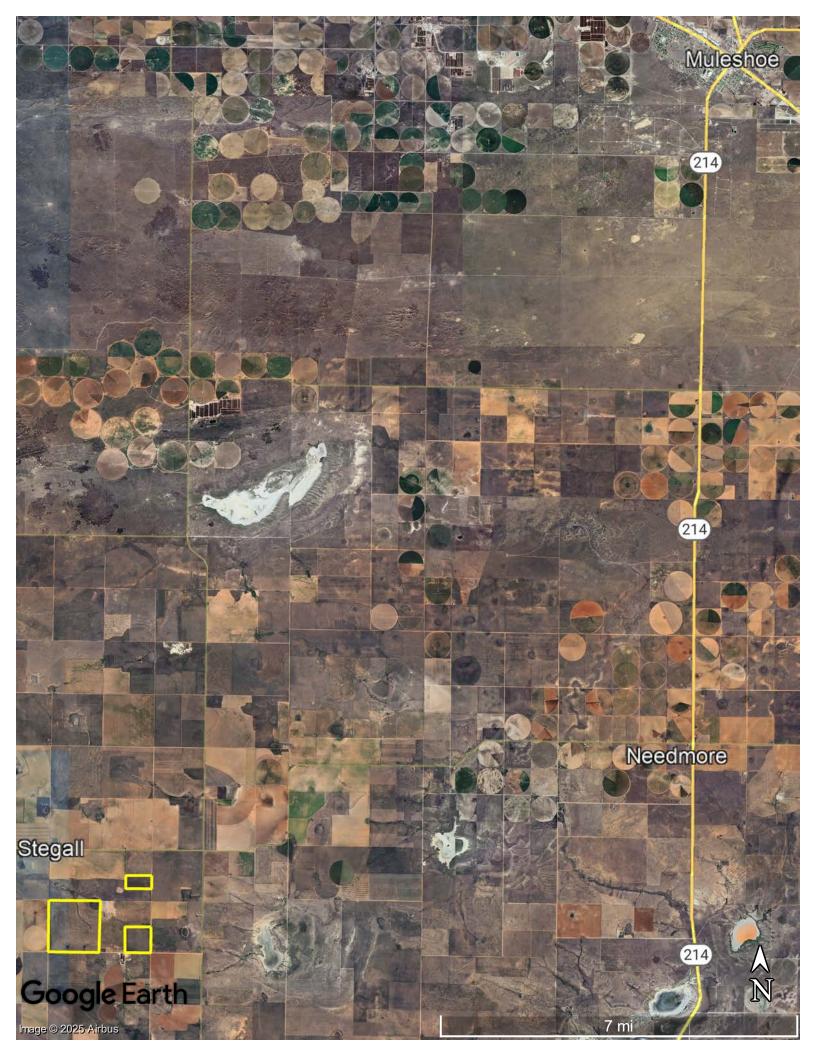
Tr.3

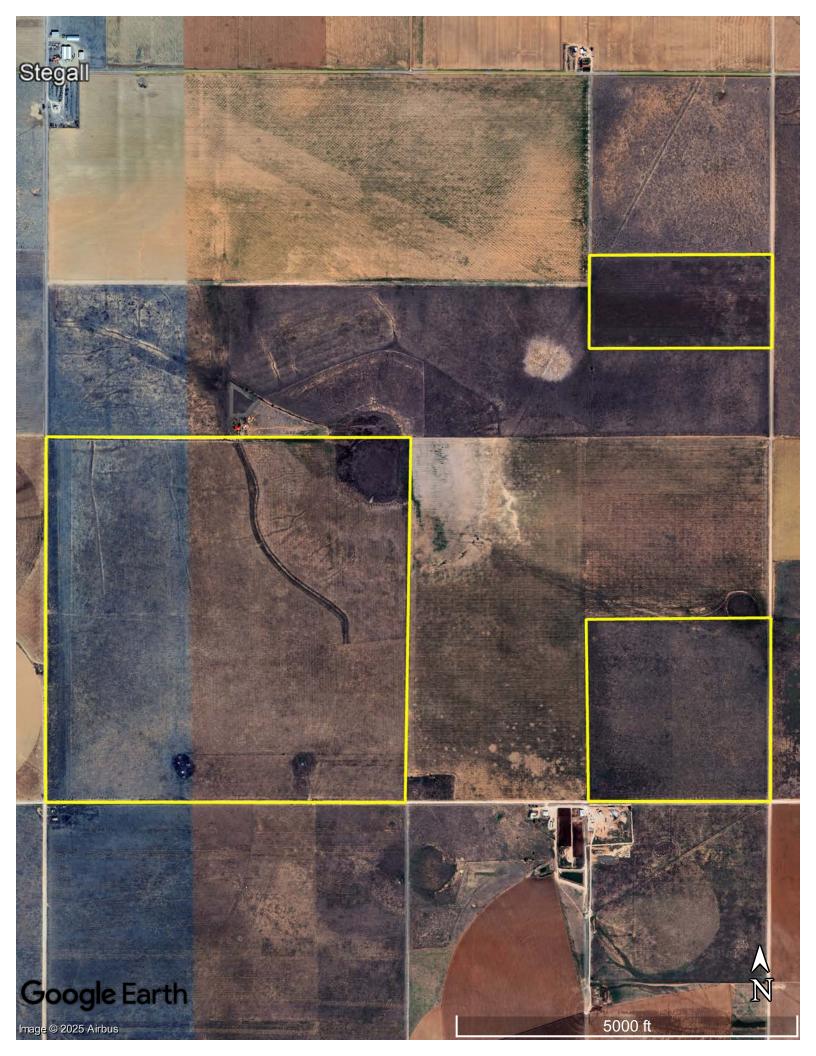














Information About Brokerage Services

Texas law requires all real estate licensees to give the following information about brokerage services to prospective buyers, tenants, sellers and landlords.

TYPES OF REAL ESTATE LICENSE HOLDERS:

- A BROKER is responsible for all brokerage activities, including acts performed by sales agents sponsored by the broker.
- A SALES AGENT must be sponsored by a broker and works with clients on behalf of the broker.

A BROKER'S MINIMUM DUTIES REQUIRED BY LAW (A client is the person or party that the broker represents):

- Put the interests of the client above all others, including the broker's own interests;
- Inform the client of any material information about the property or transaction received by the broker;
- Answer the client's questions and present any offer to or counter-offer from the client; and
- Treat all parties to a real estate transaction honestly and fairly.

A LICENSE HOLDER CAN REPRESENT A PARTY IN A REAL ESTATE TRANSACTION:

AS AGENT FOR OWNER (SELLER/LANDLORD): The broker becomes the property owner's agent through an agreement with the owner, usually in a written listing to sell or property management agreement. An owner's agent must perform the broker's minimum duties above and must inform the owner of any material information about the property or transaction known by the agent, including information disclosed to the agent or subagent by the buyer or buyer's agent.

AS AGENT FOR BUYER/TENANT: The broker becomes the buyer/tenant's agent by agreeing to represent the buyer, usually through a written representation agreement. A buyer's agent must perform the broker's minimum duties above and must inform the buyer of any material information about the property or transaction known by the agent, including information disclosed to the agent by the seller or seller's agent.

AS AGENT FOR BOTH - INTERMEDIARY: To act as an intermediary between the parties the broker must first obtain the written agreement of each party to the transaction. The written agreement must state who will pay the broker and, in conspicuous bold or underlined print, set forth the broker's obligations as an intermediary. A broker who acts as an intermediary:

- Must treat all parties to the transaction impartially and fairly;
- May, with the parties' written consent, appoint a different license holder associated with the broker to each party (owner and buyer) to communicate with, provide opinions and advice to, and carry out the instructions of each party to the transaction.
- Must not, unless specifically authorized in writing to do so by the party, disclose:
 - that the owner will accept a price less than the written asking price;
 - that the buyer/tenant will pay a price greater than the price submitted in a written offer; and
 - any confidential information or any other information that a party specifically instructs the broker in writing not to disclose, unless required to do so by law.

AS SUBAGENT: A license holder acts as a subagent when aiding a buyer in a transaction without an agreement to represent the buyer. A subagent can assist the buyer but does not represent the buyer and must place the interests of the owner first.

TO AVOID DISPUTES, ALL AGREEMENTS BETWEEN YOU AND A BROKER SHOULD BE IN WRITING AND CLEARLY ESTABLISH:

- The broker's duties and responsibilities to you, and your obligations under the representation agreement.
- Who will pay the broker for services provided to you, when payment will be made and how the payment will be calculated.

LICENSE HOLDER CONTACT INFORMATION: This notice is being provided for information purposes. It does not create an obligation for you to use the broker's services. Please acknowledge receipt of this notice below and retain a copy for your records.

Ben G Scott Land Company LLC	9000678	ben.scott@scottlandcompany.com	(800)933-9698
Licensed Broker /Broker Firm Name	or License No.	Email	Phone
Primary Assumed Business Name			
Ben G. Scott	122507	ben.scott@scottlandcompany.com	(806)647-4375
Designated Broker of Firm	License No.	Email	Phone
Ben G. Scott	122507	ben.scott@scottlandcompany.com	(806)647-4375
Licensed Supervisor of Sales Agent/	License No.	Email	Phone
Associate			
Sales Agent/Associate's Name	License No.	Email	Phone
	Buyer/Tenant/Seller/Landlord Initi	als Date	

Regulated by the Texas Real Estate Commission

Information available at www.trec.texas.gov

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Robert Nelson

Associate Real Estate Broker - TX & NM

806.647.8176 robert.nelson@scottlandcompany.com

Krystal Nelson Associate Real Estate Broker - TX, NM & CO

806.647.6063 krystal.nelson@scottlandcompany.com

scottlandcompany.com

806.647.4375



Physical Address: 1368 U.S. Hwy. N. 385 - Dimmitt, TX 79027 Mailing Address: 1301 Front Street - Dimmitt, TX 79027