Scott Land Company, LLC

Ben G. Scott Land Company, LLC • 1301 Front Street • Dimmitt, Texas 79027 Phone (806) 647-4375 5:00am to 10:00pm or (800) 933-9698 • Fax (806) 647-0950 www.scottlandcompany.com • ben.scott@scottlandcompany.com

McAlister Ranch

Deeded:

320 ac.: W/2 Sec. 25 T4N R30E, Roosevelt County, NM 2021 Taxes: \$14.00

State Lease Land: total 3040 acres, all in Roosevelt County, NMState Lease #: GS02510001S/2 Sec 13 T4N R 30E320 acresSE/4 Sec. 23 T4N R30E160 acresSec. 24, T4N R30E640 acresSec. 26, T4N R 30E640 acresSec. 35, T4N R30E640 acresSec. 36, T4N R30E640 acres

2021 State Lease \$3,319.47

Property taxes on state lease land are only accessed and paid on the improvements

3BR, 2B house with attached 2 car garage, fireplace, last updated 1968 New septic system installed 2017

Solar Water well for house and stock tank near the house Windmill in north pasture, as located on map

2018: 4 miles of new 5 strand barbed wire fence and new pipe corners on north end and east side of land, as shown in map:

The information contained herein is as obtained by Scott Land Co., LLC – Dimmitt, Texas from the seller and other sources and even though this information is considered reliable, neither brokers nor owner make any guarantee, warranty or representation as to correctness of any data or descriptions and the accuracy of such statements should be determined through independent investigation made by the prospective purchaser. This offer for sale is subject to prior sale, errors and omissions, change of price, terms or other conditions or withdrawal from sale in whole or in part, by seller without notice and at the sole discretion of seller. Readers are urged to form their own independent conclusions and evaluations in consultation with legal counsel, accountants, and/or investment advisors concerning any and all material contained herein.

Ranch & Farm Real Estate

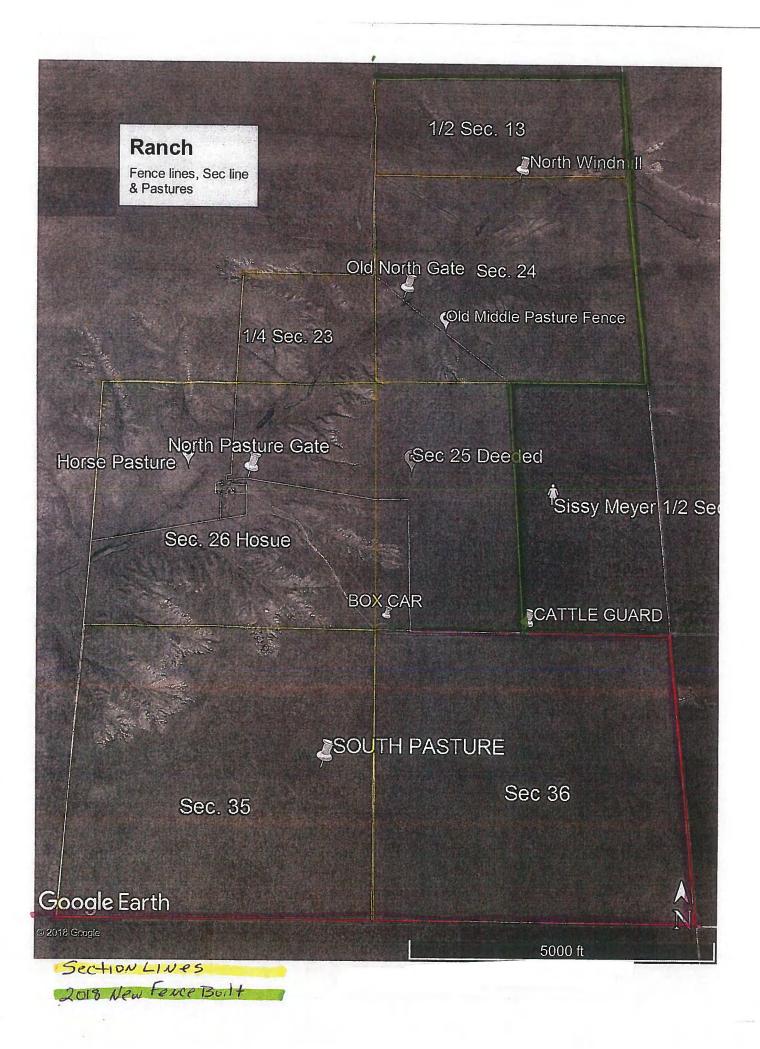
Scott Land Company, LLC

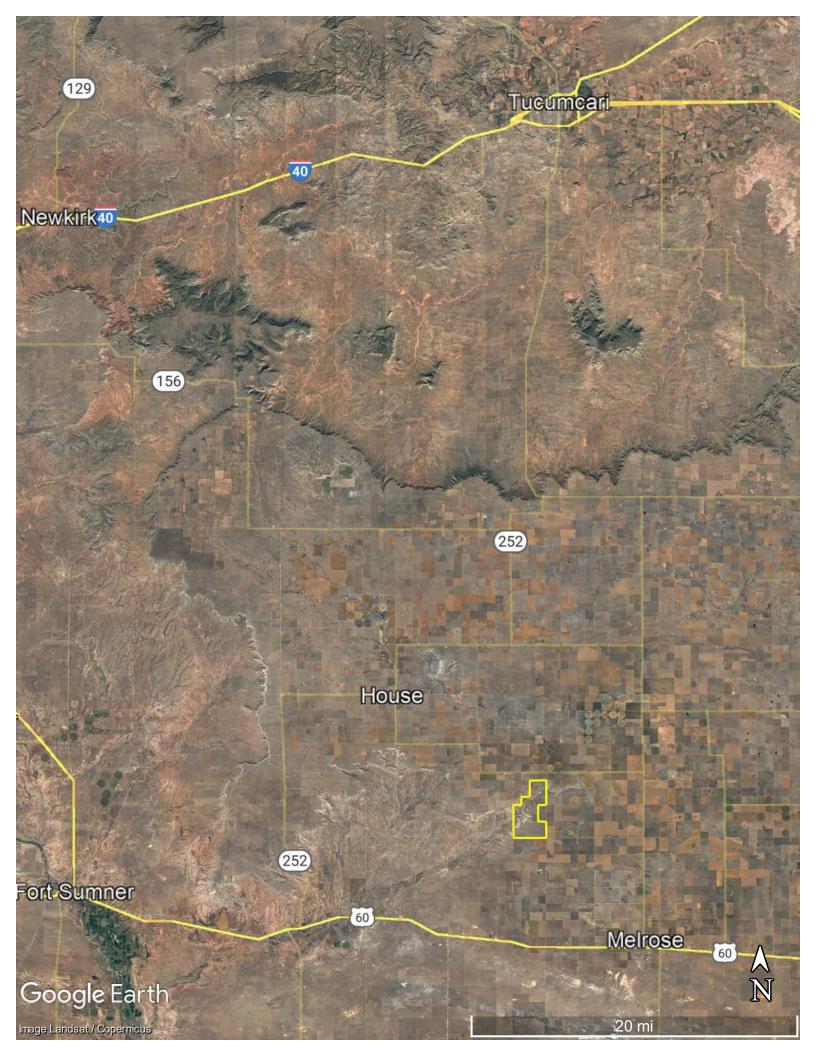
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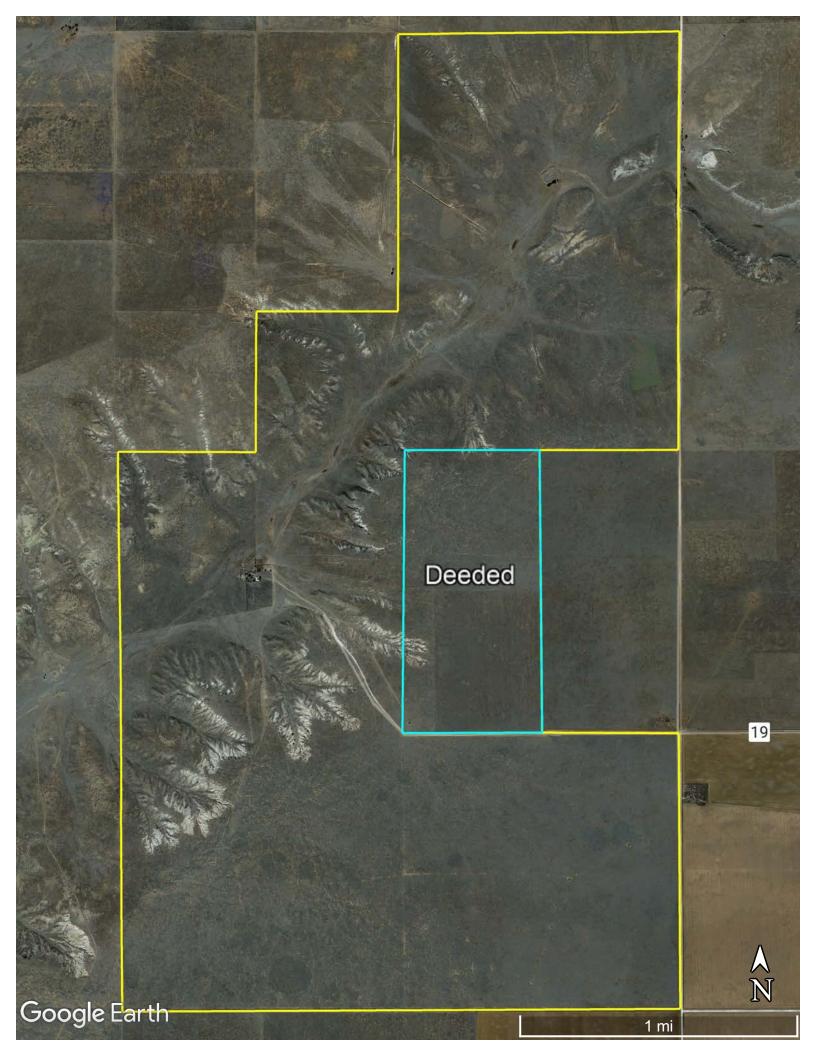




Ranch & Farm Real Estate











NEW MEXICO ASSOCIATION OF REALTORS® BROKER DUTIES - 2021 PART I – BROKER DUTIES DISCLOSURE

Per New Mexico law, Brokers are required to perform a specific set of applicable Broker Duties. Prior to the time the Broker generates or presents any written documents that has the potential to become an express written agreement, he/she must disclose such duties and obtain written acknowledgement that the Broker has made such disclosures.

SECTION A:

All Brokers in this transaction owe the following broker duties to *ALL* buyers, sellers, landlords and tenants in this transaction, even if the broker is not representing the buyers, sellers, landlords and tenants in the transaction:

- 1. Honesty and reasonable care and ethical and professional conduct;
- 2. Compliance with local, state, and federal fair housing and anti-discrimination laws, the New Mexico Real Estate License Law and the Real Estate Commission rules and other applicable local, state, and federal laws and regulations;
- 3. Performance of any and all written agreements made with the prospective buyer, seller, landlord (owner) or tenant;
- Written disclosure of any potential conflict of interest that the broker has in the transaction, including, but not limited to;
 A. Any written brokerage relationship the Broker has with any other parties to the transaction or;
 - B. Any material interest/relationship of a business, personal or family nature that the broker has in the transaction; or
 - C. Any written agreement the Broker has with a Transaction Coordinator who will be providing services related to the transaction.
- 5. Written disclosure of any adverse material facts actually known by the broker about the property or the transaction, or about the financial ability of the parties to the transaction to complete the transaction; adverse material facts requiring disclosure do not include any information covered by federal fair housing laws or the New Mexico Human Rights Act.

SECTION B:

In addition to the above duties, Broker(s) owes the following Broker Duties to the buyers, sellers, landlords and/or tenants in this transaction to whom the Broker(s) is/are directly providing real estate services, regardless of the scope and nature of those services.

- 1. Unless otherwise agreed to in writing by the party, assistance to the party in completing the transaction, including: A. timely presentation of and response to all written offers or counteroffers; and
 - **B.** active participation in assisting in complying with the terms and conditions of the contract and with the finalization of the transaction;

If the broker in the transaction is not providing the service, advice or assistance described in Paragraphs 1A or 1B of this Subsection, the party must agree in writing that the broker is not expected to provide such service, advice or assistance. The broker shall disclose the existence of such agreement in writing to the other brokers involved in the transaction.

- 2. Acknowledgement by the broker that there may be matters related to the transaction that are outside the broker's knowledge or expertise and that the broker will suggest that the party seek expert advice on these matters;
- 3. Advise to consult with an attorney regarding the effectiveness, validity or consequences of any written document generated by the brokerage or presented to the party and that has the potential to become an express written agreement;
- 4. Prompt accounting for all money or property received by the broker;
- 5. Maintenance of any confidential information learned in the course of any prior agency relationship unless the disclosure is with the former principal's written consent or is required by law;
- 6. Written disclosure of brokerage relationship option available in New Mexico:
 - A. Exclusive agency: an express written agreement between a person and a brokerage wherein the brokerage agrees to exclusively represent as an agent the interest of the person in real estate transaction;
 - **B.** Dual agency: an express written agreement that modifies existing exclusive agency agreements to provide that the brokerage agrees to act as facilitator in real estate transaction rather than as an exclusive agent for either party;
 - C. Transaction Broker: The non-fiduciary relationship created by law, wherein a brokerage provides real estate services without entering into an agency relationship.
- 7. Unless otherwise authorized in writing, a broker who is directly providing real estate services to a seller shall not disclose the following to the buyer in a transaction:
 - A. that the seller has previously indicated he/she will accept a sales price less than the asking or listed price;
 - B. that the seller will agree to financing terms other than those offered;
 - C. the seller's motivation for selling/leasing; or
 - D. any other information the seller has requested in writing remain confidential, unless disclosure is required by law;
- 8. Unless otherwise authorized in writing, a broker who is directly providing real estate service to a buyer shall not disclose the following to the seller in the transaction:
 - A. that the buyer has previously indicated he/she will pay a price greater than the price submitted in a written offer;
 - B. the buyer's motivation for buying; or

C. any other information the buyer has requested in writing remain confidential, unless disclosure is required by law.

BUYER(S), SELLER(S), LANDLORD(S) AND/OR TENANT(S): PLEASE ACKNOWLEDGE RECEIPT BY INITIALING BELOW.



NEW MEXICO ASSOCIATION OF REALTORS® BROKER DUTIES - 2021



PART II - OTHER REQUIRED DISCLOSURES Broker shall update these and all other required disclosures as needed.

If any of the following apply, attach Broker Duties Supplemental Disclosure NMAR Form 2100 or other disclosure document.

- 1. Broker has a written brokerage relationship with any other party(ies) to the transaction.
- 2. Broker(s) has any CONFLICT OF INTEREST (including any material interest or relationship of a business, personal, or family nature in the transaction).
- 3. Broker(s) knows of ADVERSE MATERIAL FACTS about the Property or Transaction.
- 4. Broker(s) has a written agreement with a **TRANSACTION COORDINATOR** who will be providing services related to the transaction. **BROKER DUTIES:** TCs who have no interaction with the Broker's Customer or Client and/or other parties or brokers involved in the transaction, owe Broker Duties 1-5 in Section A on Cover Page I. TCs who work directly with the Broker's Customer or Client and/or other parties or brokers in the transaction, owe Broker Duties 1-5 of Section A and 5, 7 and 8 of Section B. TCs:
- 5. **PROPERTY MANAGEMENT ONLY. TO TENANT:** If Broker is working as a residential property manager Broker is working as the agent of the owner of the Property. In the commercial property management context, broker is working with the owner of the Property in the following capacity: AGENT TRANSACTION BROKER OTHER. If "OTHER", explain:

APPLICABLE PARTY

PARTY IS A SELLER BUYER LANDLORD (OWNER) TENANT

Name	Signature	Date	Time
Name	Signature	Date	Time
Broker Name	Brokerage Name Office	Phone	



NEW MEXICO ASSOCIATION OF REALTORS® BROKER DUTIES - 2021



THE FOLLOWING IS PROVIDED FOR INFORMATIONAL PURPOSES ONLY. BROKERS ARE NOT PARTIES TO THIS PURCHASE AGREEMENT.

BUYER'S / TENANT'S BROKER(S)

Buyer's / Tenant's Broker Name	Buyer's / Tenant's Broker's NMREC License No.						
If different, Buyer's / Tenant's Broker's Qualifying Broker's Name	Buyer's / Tenant's	Broker's Qua	lifying Br	oker's NMREC Licens	se No.		
Scott Land Company, LLC	806.647.4375 806.647.0950						
Buyer's / Tenant's Brokerage Firm		Office Phone		Fax			
1301 Front St	Dimmi	Dimmitt		K 79027	79027		
Buyer's / Tenant's Brokerage Address	City	*****	Sta				
krystal.nelson@scottlandcompany.com		Broker	is [is not a REALTOR	0.60		
Email Address	Cell Number	DIORCE					
Buyer's / Tenant's Broker Name	Buyer's / Tenant's	Buyer's / Tenant's Broker's NMREC License No.					
If different, Buyer's / Tenant's Broker's Qualifying Broker's Name	Buyer's / Tenant's	Buyer's / Tenant's Broker's Qualifying Broker's NMREC License No.					
Buyer's / Tenant's Brokerage Firm	Of	fice Phone		Fax	*****		
Buyer's / Tenant's Brokerage Address	City		Sta	te Zip Code	:		
Email Address	Cell Number	Broker	is [is not a REALTOP	R®		
Seller's / Landlord's Broker Name	ORD'S (OWNER) BROK		REC Lice	15 c No.			
If different, Seller's / Landlord's Broker's Qualifying Broker's Name	Seller's / Landlord's	Broker's Qua	lifying Br	oker's NMREC Licens	se No.		
Seller's / Landlord's Brokerage Firm	Of	fice Phone		Fax			
Seller's / Landlord's Brokerage Address	City		Sta	te Zip Code	;		
Email Address	Cell Number	Broker	Ììs [is not a REALTOP	R®		
Seller's / Landlord's Broker Name	Seller's / Landlord's	Broker's NM	oker's NMREC License No.				
If different, Seller's / Landlord's Broker's Qualifying Broker's Name	Seller's / Landlord's	Broker's Qua	lifying Br	oker's NMREC Licens	se No.		
Seller's / Landlord's Brokerage Firm	Of	fice Phone		Fax			
Seller's / Landlord's Brokerage Address	City		Sta	te Zip Code	:		

Initials ______blank