Scott Land Company, LLC

Ben G. Scott

1301 Front Street / Dimmitt, Texas 79027-3246 Phone (806) 647-4375 or (800) 933-9698 5:00am to 10:00pm * Fax (806) 647-0950 www.scottlandcompany.com * ben.scott@scottlandcompany.com

Easter Farm



Castro County, Texas Farm and Ranch Real Estate

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Easter Farm

State:	Texas	
Region:	Panhandle	
County:	Castro	
Property Type:	Irrigated Farmland	
Acres:	1715 acres more or less	
Price:	Please contact broker.	
Taxes:	\$9,258.55 (2021)	
Location:	Dimmitt	
Contact Name:	Gerald Smith/Ben G. Scott	
Contact Address:	Scott Land Company, LLC Mailing Address: 1301 Front Street Dimmitt, Texas 79027-3246	Physical Address: 1368 U.S. Hwy. N. 385 Dimmitt, Texas 79027-3246
Contact Phone#:	Gerald Smith	806-292-0197
Contact Phone #:	Ben G. Scott	800/933-9698 or 806/647-4375 5:00 a.m. to 10:00 p.m.
Contact Fax:	806/647-0950	

Contact's Email Address: <u>ben.scott@scottlandcompany.com/gms@midplains.coop</u>

Comments:

This farm has approximately 1630 acres irrigated with buried drip lines which are a very efficient way to utilize water and to also reduce labor requirements. The drip irrigation system will be updated after harvest by replacing command and control components to permit remote control of the system. In addition, the buried tape will be replaced on the sloping areas of the farm with a newer, more efficient product.

There are 27 irrigation wells produce approximately 3500 gpm and are equipped with either submersible electric motors and pumps or turbine pumps with vertical hollow-shaft electric motors. High-pressure (50#) plastic, underground lines connect all wells. There is one booster pump with a 50hp electric motor used to move water from this

Ranch & Farm Real Estate

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farm to an adjoining farm that is also operated by the owner of this farm. The only non-irrigation improvement is a 60'X120' Star-built metal frame building.

Wells range in depth from 390' to 470' with steel casing and pumps set near the bottom of the hole. The owner states that current water depths range from 80' to 120'. Two nearby water-district observation wells (numbers 6976 & 6418) showed 2021 saturated thicknesses of 156.87' and 93.27' with declines in saturated thicknesses from 2012 to 2021 of 2.13' and 9.25'. The water-bearing formation in this area does not release water as fast as some areas with higher producing wells but appears to have experienced lesser decline in water depth than the higher producing areas.

This is a very fertile, highly productive farm with predominately Pullman clay loam soil type. A soil map and well logs are available upon request.

This is an excellent farm with a well-designed, high-quality irrigation infrastructure and is located in close proximity to several dairies and feedyards. *If a Buyer is interested, the current owner is willing to lease this farm back and continue to operate it.*

The information contained herein is as obtained by Scott Land Co., LLC – Dimmitt, Texas from the owner and other sources and even though this information is considered reliable, neither broker nor owner make any guarantee, warranty or representation as to correctness of any data or descriptions and the accuracy of such statements should be determined through independent investigation made by the prospective purchaser. This offer for sale is subject to prior sale, errors and omissions, change of price, terms or other conditions or withdrawal from sale in whole or in part, by seller without notice and at the sole discretion of seller. Readers are urged to form their own independent conclusions and evaluations in consultation with legal counsel, accountants, and/or investment advisors concerning any and all material contained herein.

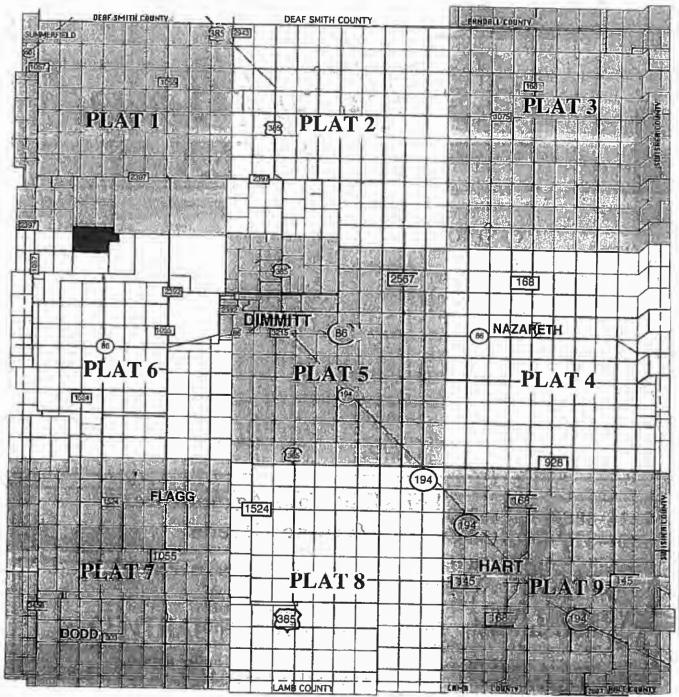
Ranch & Farm Real Estate

Scott Land Company

Ben G. Scott

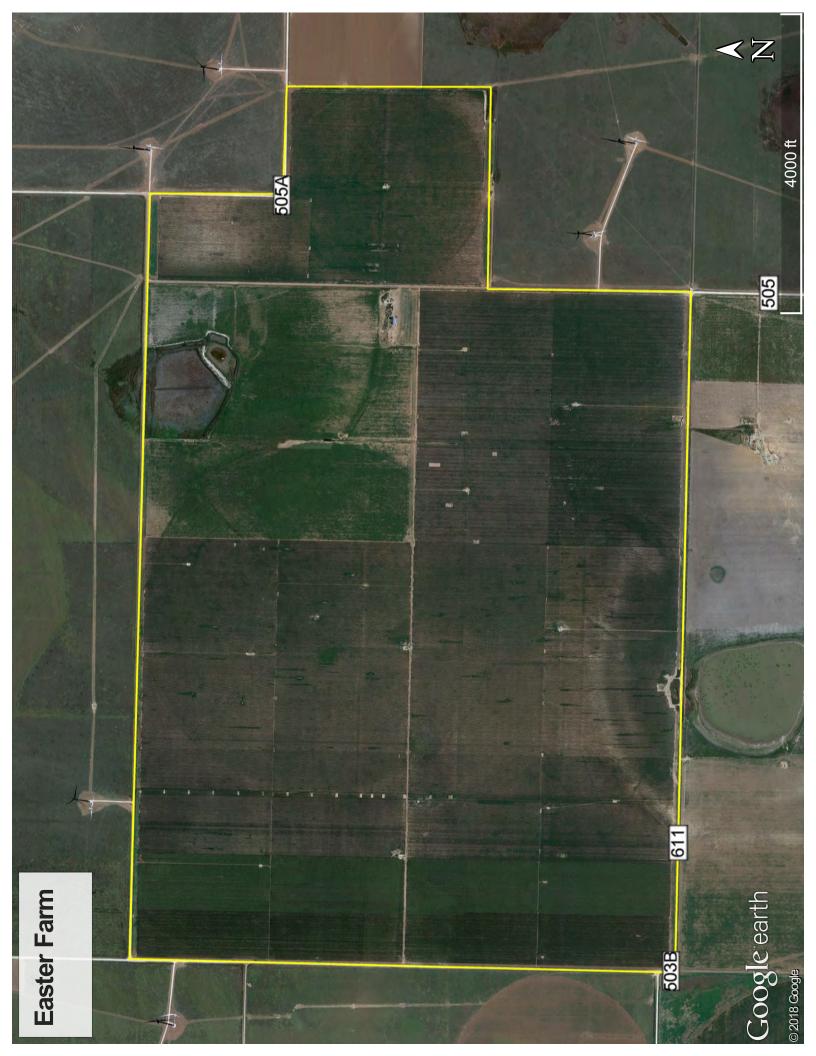
1301 Front Street • Dimmitt, Texas 79027-3246 • www.scottlandcompany.com Phone (800) 933-9698 or (806) 647- 4375 (Day or Night) • Fax (806) 647-0950

CASTRO COUNTY PLAT INDEX MAP



Ranch & Farm Real Estate

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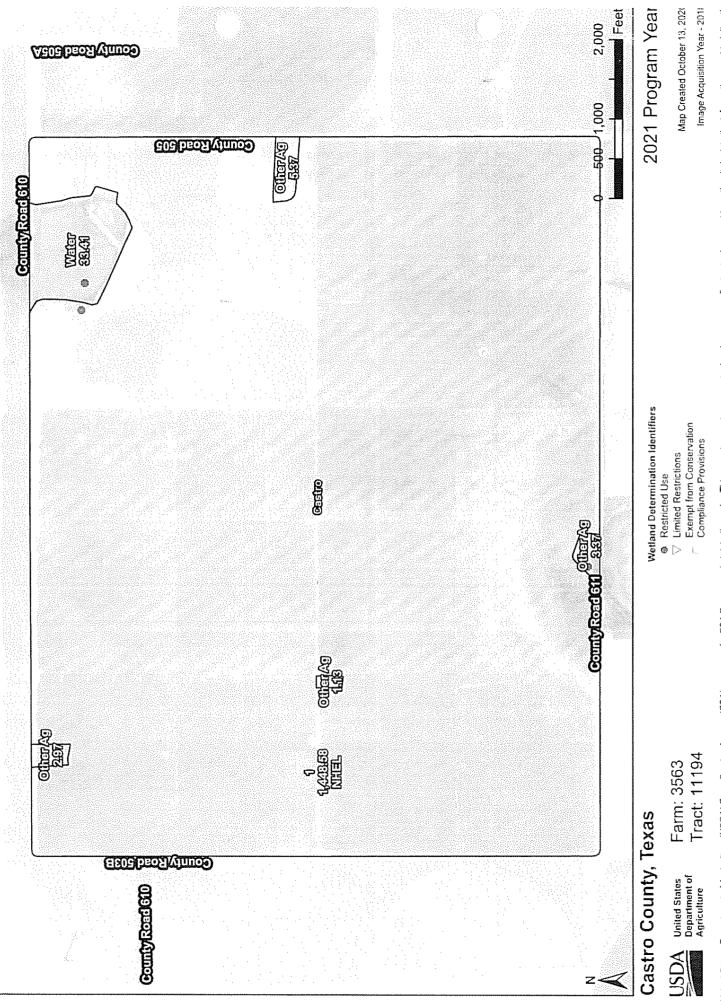


									FARM:	3563
Texas					ment of Agr					5/26/21 9;34 AM
Castro			ervice Ager	-		(Crop Year:			
Report ID: FSA-156EZ DISCLAIMER: This is data extracted from the web farm of					156 Farn				-	1 of 2
and complete repr	is is data extracted resentation of data	contained in the MI	database, Bec DAS system, w	ause of which is	potential me the system o	isaging fa	ilures in MID/ or Farm Recor	AS, this data i: ds.	s not guarante	ed to be an accurate
Operator Name			and the set			Farm Ide	entifier		F	econ Number
G & B FARMS INC									2015 - 10	
Farms Associat 3617	ed with Operator	r:								
ARC/PLC G/I/F I	Eligibility: Eligibl	е								
CRP Contract N	lumber(s): None									
Farmland	Cropland	DCP Cropland	WBP	w	IRP E	WP	CRP Cropland	GRP	Farm Status	Number of Tracts
1494.83	1448.58	1448,58	0.0	(0.0	0.0	0.0	0.0	Active	1
State Conservation	Other Conservation	Effective DCP Cropland	Double Cropped	м	PL/FWP					
0.0	0.0	1448,58	0.0		0.0					
					ARC/PLC					
PLC		ARC-CO	ARC			PLC-Defa	ult	ARC-CO-D	efault	ARC-IC-Default
WHEAT, C SORG SUP	ы	NONE	NO	NE		NONE		NONE		NONE
Сгор		150 Bage		PLC Yield		C-505 eduction				
WHEAT		8.4		48		.00	1			
CORN		5.1		142		.00				
GRAIN SORGHI		9.8		102		.00				
SEED COTTON		5,1		1531		.00				
Total Base Acre		\$8.4								
Tract Number:	11194 De	scription Sec 5&	6 League 491	Nelson	Sec 7 W o	CR505				
FSA Physical L	ocation : Cast	ro, TX	ANS	il Physi	ical Locatio	n: Castro	, тх			
BIA Range Unit	Number:									
-		ural commodity pla	inted on under	termine	d fields					Recon Number
Wetland Status		is a wetland or fan								2015-11
WL Violations:	None									
Farmland	Croplan	d DCP Cr	opland	WBP		WRP	E	NP (CRP Cropland	GRP
1494.83	1448.58	144	3,58	0.0		0.0	0	.0	0.0	0.0
State	01	her	Effective		Double					
Conservation			P Cropland		Cropped		MPL/FWP			
0.0	0	.0	1448.58		0.0		0.0			
		Base	P	LĊ	CCC-50	5				

Сгор	Base Acreage	PLC Yield	CCC-505 CRP Reduction	
WHEAT	598.4	48	0.00	

		FARM:	3563
Texas	U.S. Department of Agriculture	Prepared:	5/26/21 9:34 AM
Castro	Farm Service Agency	Crop Year:	2021
Report ID: FSA-156EZ	Abbreviated 156 Farm Record	Page:	2 of 2
	eb farm database. Because of potential messaging failures in Mi in the MIDAS system, which is the system of record for Farm Rec	lata is not guarant	ieed to be an accurate

Сгор	Base Acreage	PLC Yield	CCC-505 CRP Reduction	
CORN	265.1	142	0.00	
GRAIN SORGHUM	269.8	102	0.00	
SEED COTTON	215.1	1531	0.00	
Total Base Acres:	1348.4			
Owners: MYATT, D'ANN			MYATT,	WILLIAM B
Other Producers: BILL & D'A	NN FARMS			



United States Department of Agriculture (USDA) Farm Service Agency (FSA) maps are for FSA Program administration only. This map does not represent a legal survey or reflect actual ownership, rather it depicts the information provided direct from the producer and/or the National Agricultural Imagery Program (NAIP) imagery. The producer accepts the data 'as is' and assumes all risks associated with its use. The USDA-FSA assumes no responsibility for actual or consequential dam incurred as a result of any user's reliance on this data outside FSA Programs. Wetland identifiers do not represent the size, shape, or specific determination of the area. Refer to your original determination (CPA-026 and attached maps) for exaction represent the size, shape, or specific determination of the area.

		FARM:	3560
Texas	U.S. Department of Agriculture	Prepared:	5/26/21 9:34 AM
Castro	Farm Service Agency	Crop Year:	2021
Report ID: FSA-156EZ	Abbreviated 156 Farm Record	Page:	1 of 2
DISCLAIMER: This is data extracted from the web fa and complete representation of data contained in the	arm database. Because of potential messaging failures in MIDAS, t e MIDAS system, which is the system of record for Farm Records.	this data is not guarant	leed to be an accurate

Operator Name J & M MYATT FARMS				8		econ Number 2015 - 8			
Farms Associat 593, 3474	led with Operato	Γ.							
ARC/PLC G/I/F I	Eligibility: Eligib	le							
CRP Contract N	lumber(s): None								
Farmland	Cropland	DCP Cropland	WBP	WRP	EWP	CRP Cropland	GRP	Farm Status	Number of Tracts
215.88	214.41	214,41	0,0	0,0	0,0	0.0	0.0	Active	1
State Conservation	Other Conservation	Effective DCP Cropland	Double Cropped	MPL/F	WP				
0,0	0.0	214,41	0,0	0,0					
				ARC	PLC				
PLC	;	ARC-CO	ARC-	IC	PLC-De	fault	ARC-CO-Def	ault	ARC-IC-Default
WHEAT, C SORG SUP	6H	NONE	NON	E	NON	E	NONE		NONE
Сгор		ase eage		PLC Yield	CCC-505 CRP Reductio	on			
WHEAT	9:	3.3		47	0.00				
CORN	4:	3.0		142	0.00				
GRAIN SORGHI	UM 31	8.8		100	0.00				
SEED COTTON	3	6.9		1531	0.00				
Total Base Acre	es: 21	2.0							

Tract Number: 216

Description 215.9 Ac NW part of Survey 5 & 6; League 490

FSA Physical Location : Castro, TX ANSI Physical Location: Castro, TX

BIA Range Unit Number:

HEL Status: NHEL: no agricultural commodity planted on undetermined fields

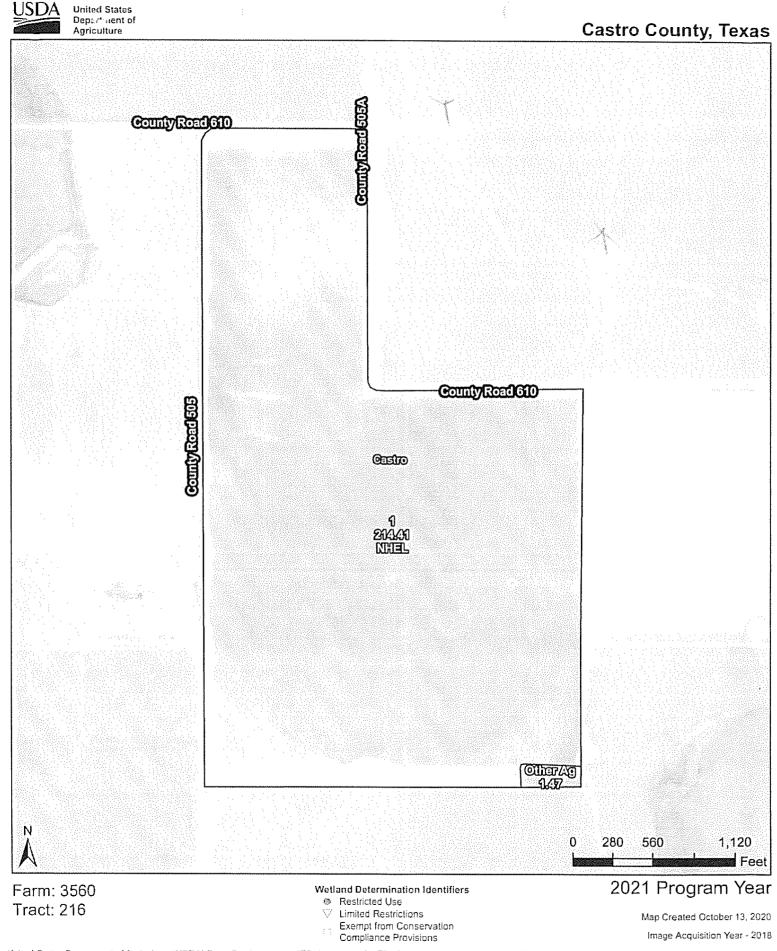
Wetland Status: Tract does not contain a wetland

WL Violations: None

Farmland	Cropland	DCP Cropland	WBP	WRP	EWP	CRP Cropland	GRP
215.88	214.41	214,41	0,0	0.0	0.0	0.0	0.0
State Conservation	Other Conservation	Effective DCP Cropland	Double Cropped		MPL/FWP		
0.0	0.0	214,41	0,0		0.0		

Crop	Base Acreage	PLC Yield	CCC-505 CRP Reduction	
WHEAT	93.3	47	0.00	

					FARM:	3560)
Texas		U.S. Depa	rtment of Agricultur	e	Prepared:	5/26/2	21 9 34 AM
Castro		Farm	Service Agency		Crop Year:	2021	
Report ID: FSA-156EZ		Abbreviate	d 156 Farm Rec	ord	Page:	2 of	2
DISCLAIMER: This is data extract and complete representation of da					s data is not guarant	leed to	be an accurate
Сгор	Base Acreage	PLC Yield	CCC-505 CRP Reduction				
CORN	43.0	142	0.00				
GRAIN SORGHUM	38.8	100	0.00				
SEED COTTON	36.9	1531	0.00				
Total Base Acres:	212.0						
Owners: MYATT, D'ANN			MYATT, W	/ILLIAM B			
	NN FARMS EGAN LEIGH			MYATT, WADE JA	СОВ		



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Information About Brokerage Services

Texas law requires all real estate license holders to give the following informatian about brokerage services to prospective buyers, tenants, sellers ond landlords.

TYPES OF REAL ESTATE LICENSE HOLDERS:

- A BROKER is responsible for all brokerage activities, including acts performed by sales agents sponsored by the broker.
- A SALES AGENT must be sponsored by a broker and works with clients on behalf of the broker.

A BROKER'S MINIMUM DUTIES REQUIRED BY LAW (A client is the person or party that the broker represents):

- Put the interests of the client above all others, including the broker's own interests;
- Inform the client of any material information about the property or transaction received by the broker;
- Answer the client's questions and present any offer to or counter-offer from the client; and
- Treat all parties to a real estate transaction honestly and fairly.

A LICENSE HOLDER CAN REPRESENT A PARTY IN A REAL ESTATE TRANSACTION:

AS AGENT FOR OWNER (SELLER/LANDLORD): The broker becomes the property owner's agent through an agreement with the owner, usually in a written listing to sell or property management agreement. An owner's agent must perform the broker's minimum duties above and must inform the owner of any material information about the property or transaction known by the agent, including information disclosed to the agent or subagent by the buyer or buyer's agent.

AS AGENT FOR BUYER/TENANT: The broker becomes the buyer/tenant's agent by agreeing to represent the buyer, usually through a written representation agreement. A buyer's agent must perform the broker's minimum duties above and must inform the buyer of any material information about the property or transaction known by the agent, including information disclosed to the agent by the seller or seller's agent.

AS AGENT FOR BOTH - INTERMEDIARY: To act as an intermediary between the parties the broker must first obtain the written agreement of *each party* to the transaction. The written agreement must state who will pay the broker and, in conspicuous bold or underlined print, set forth the broker's obligations as an intermediary. A broker who acts as an intermediary:

- Must treat all parties to the transaction impartially and fairly;
- May, with the parties' written consent, appoint a different license holder associated with the broker to each party (owner and buyer) to communicate with, provide opinions and advice to, and carry out the instructions of each party to the transaction.
- Must not, unless specifically authorized in writing to do so by the party, disclose:
- o that the owner will accept a price less than the written asking price;
- o that the buyer/tenant will pay a price greater than the price submitted in a written offer; and
- any confidential information or any other information that a party specifically instructs the broker in writing not to disclose, unless required to do so by law.

AS SUBAGENT: A license holder acts as a subagent when aiding a buyer in a transaction without an agreement to represent the buyer. A subagent can assist the buyer but does not represent the buyer and must place the interests of the owner first.

TO AVOID DISPUTES, ALL AGREEMENTS BETWEEN YOU AND A BROKER SHOULD BE IN WRITING AND CLEARLY ESTABLISH:

- The broker's duties and responsibilities to you, and your obligations under the representation agreement.
- Who will pay the broker for services provided to you, when payment will be made and how the payment will be calculated.

LICENSE HOLDER CONTACT INFORMATION: This notice is being provided for information purposes. It does not create an obligation for you to use the broker's services. Please acknowledge receipt of this notice below and retain a copy for your records.

BEN G SCOTT LAND COMPANY LLC	9000678	ben.scott@scottlandcompany.com	800-933-9698
Licensed Broker /Broker Firm Name or Primary Assumed Business Name	License No.	Email	Phone
Ben G. Scott	122507	ben.scott@scottlandcompany.com	806-647-4375
Designated Broker of Firm	License No.	Email	Phone
Ben G. Scott	122507	ben.scott@scottlandcompany.com	806-647-4375
Licensed Supervisor of Sales Agent/ Associate	License No.	Email	Phone
Gerald M. Smith	275781	gms@midplains.coop	806-292-0197
Sales Agent/Associate's Name	License No.	Email	Phone

Buyer/Tenant/Seller/Landlord Initials

Date