Scott Land Company, LLC

Ben G. Scott Land Company, LLC • 1301 Front Street • Dimmitt, Texas 79027 Phone (806) 647-4375 5:00am to 10:00pm or (800) 933-9698 • Fax (806) 647-0950 www.scottlandcompany.com • ben.scott@scottlandcompany.com

Castro 1610 acres

Region:	Panhandle
County:	Castro
Property Type:	Irrigated Farm
Acres:	1610 +/- acres more or less

Texas

Price: \$3,500.00 per acre

Taxes: \$7,060 (approximate)

Location: 1 mile south of Dimmitt

Contact Name: Gerald Smith/Ben G. Scott

Contact Address: Scott Land Company, LLC

Mailing Address: Physical Address:

1301 Front Street 1368 U.S. Hwy. N. 385 Dimmitt, Texas 79027-3246 Dimmitt, Texas 79027-3246

Contact Phone#: Gerald Smith 806-292-0197

Contact Phone #: 800/933-9698 or 806/647-4375

5:00 a.m. to 10:00 p.m.

Contact Fax: 806/647-0950

Primary Office Email Address: ben.scott@scottlandcompany.com/gms@midplains.coop

Comments:

State:

This farm is located one mile south of Dimmitt and consists of approximately 1610 acres. It is offered for sale as a whole or in four separate tracts.

<u>CR 513 N/2 Section</u>. This tract is the north half of Section 20 with CR 616 on the north and CR 513 on the east. There are two ¼-mile Valley center-pivot sprinkler systems each nozzled for 700 gpm which can be operated one at a time. One sprinkler is a 1989 model and the other a 1992 model. Water is supplied by 6 wells with submersible electric pumps and motors connected by high-pressure underground line. *Price:* \$3900 per acre.

<u>CR 513 S/2 Section</u>. This tract is the south half of Section 20 with CR 617 on the south and CR 513 on the east. There is a 1997 Raincat ½-mile center-pivot sprinkler system nozzled for 1000 gpm which wind shield wipes a half circle with its pivot point on the south. Water is supplied by 5 wells with submersible electric pumps and motors connected by high-pressure underground line. *Price:* \$3400 per acre.

Ranch & Farm Real Estate

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<u>CR 616 Half Section</u>. This tract is the west half of Section 21 with CR 616 on the north and CR 513 on the west. There are two ¼-mile center-pivot sprinkler systems each nozzled for 700 gpm which can be operated one at a time. The north sprinkler is a 1991 Reinke and the south one is a 1992 Model 6000 Valley. Water is supplied by 8 wells with submersible electric pumps and motors connected by high-pressure underground line. *Price:* \$3400 per acre.

CR 617 Section. This tract is Section 60 with CR 617 on the north and CR 513 on the east. There is a 1989 Valley ½-mile center-pivot sprinkler system nozzled for 1500 gpm. Water is supplied by 12 wells with submersible electric pumps and motors connected by high-pressure underground line. *Price:* \$3400 per acre.

The wells on this farm are approximately 400 foot deep except those on the south which are approximately 30 feet shallower. The wells, pumps, underground line and pivots are all in good condition. The soils are mostly clay loam are very productive. It is located in close proximity to a number of feedlots and dairies which provide both a market for grain and forage crops and a source of manure for fertilizer. This is an excellent farm which deserves your serious consideration.

The owner is willing to lease and continue to operate this farm.

The information contained herein is as obtained by Scott Land Co., LLC – Dimmitt, Texas from the owner and other sources and even though this information is considered reliable, neither broker nor owner make any guarantee, warranty or representation as to correctness of any data or descriptions and the accuracy of such statements should be determined through independent investigation made by the prospective purchaser. This offer for sale is subject to prior sale, errors and omissions, change of price, terms or other conditions or withdrawal from sale in whole or in part, by seller without notice and at the sole discretion of seller. Readers are urged to form their own independent conclusions and evaluations in consultation with legal counsel, accountants, and/or investment advisors concerning any and all material contained herein.

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Ranch & Farm Real Estate



Myatt 1610 Acres Texas, AC +/-





| Boundary 1611.63 ac

SOIL CODE	SOIL DESCRIPTION	ACRES	%	СРІ	NCCPI	CAP
PuA	Pullman clay loam, 0 to 1 percent slopes	915.3 1	56.79	0	46	3e
OcA	Olton clay loam, 0 to 1 percent slopes	263.1 3	16.33	0	47	3e
EcA	Estacado clay loam, 0 to 1 percent slopes	215.8 8	13.4	0	49	3e
PoA	Posey complex, 0 to 1 percent slopes	85.41	5.3	0	39	3e
OcB	Olton clay loam, 1 to 3 percent slopes	61.51	3.82	0	47	3e
PoB	Posey complex, 1 to 3 percent slopes	32.12	1.99	0	39	3e
RaA	Randall clay, 0 to 1 percent slopes, occasionally ponded	16.46	1.02	0	17	6w
EcB	Estacado clay loam, 1 to 3 percent slopes	15.29	0.95	0	49	3e
PuB	Pullman clay loam, 1 to 3 percent slopes	6.52	0.4	0	46	3e
TOTALS		1611. 62(*)	100%	-	45.83	3.03

^(*) Total acres may differ in the second decimal compared to the sum of each acreage soil. This is due to a round error because we only show the acres of each soil with two decimal.



Information About Brokerage Services

Texas law requires all real estate license holders to give the following information about brokerage services to prospective buyers, tenants, sellers and landlords.

TYPES OF REAL ESTATE LICENSE HOLDERS:

- A BROKER is responsible for all brokerage activities, including acts performed by sales agents sponsored by the broker.
- A SALES AGENT must be sponsored by a broker and works with clients on behalf of the broker.

A BROKER'S MINIMUM DUTIES REQUIRED BY LAW (A client is the person or party that the broker represents):

- Put the interests of the client above all others, including the broker's own interests;
- Inform the client of any material information about the property or transaction received by the broker;
- Answer the client's questions and present any offer to or counter-offer from the client; and
- Treat all parties to a real estate transaction honestly and fairly.

A LICENSE HOLDER CAN REPRESENT A PARTY IN A REAL ESTATE TRANSACTION:

AS AGENT FOR OWNER (SELLER/LANDLORD): The broker becomes the property owner's agent through an agreement with the owner, usually in a written listing to sell or property management agreement. An owner's agent must perform the broker's minimum duties above and must inform the owner of any material information about the property or transaction known by the agent, including information disclosed to the agent or subagent by the buyer or buyer's agent.

AS AGENT FOR BUYER/TENANT: The broker becomes the buyer/tenant's agent by agreeing to represent the buyer, usually through a written representation agreement. A buyer's agent must perform the broker's minimum duties above and must inform the buyer of any material information about the property or transaction known by the agent, including information disclosed to the agent by the seller or seller's agent.

AS AGENT FOR BOTH - **INTERMEDIARY**: To act as an intermediary between the parties the broker must first obtain the written agreement of *each party* to the transaction. The written agreement must state who will pay the broker and, in conspicuous bold or underlined print, set forth the broker's obligations as an intermediary. A broker who acts as an intermediary:

- Must treat all parties to the transaction impartially and fairly;
- May, with the parties' written consent, appoint a different license holder associated with the broker to each party (owner and buyer) to communicate with, provide opinions and advice to, and carry out the instructions of each party to the transaction.
- Must not, unless specifically authorized in writing to do so by the party, disclose:
 - o that the owner will accept a price less than the written asking price;
 - o that the buyer/tenant will pay a price greater than the price submitted in a written offer; and
 - o any confidential information or any other information that a party specifically instructs the broker in writing not to disclose, unless required to do so by law.

AS SUBAGENT: A license holder acts as a subagent when aiding a buyer in a transaction without an agreement to represent the buyer. A subagent can assist the buyer but does not represent the buyer and must place the interests of the owner first.

TO AVOID DISPUTES. ALL AGREEMENTS BETWEEN YOU AND A BROKER SHOULD BE IN WRITING AND CLEARLY ESTABLISH:

- The broker's duties and responsibilities to you, and your obligations under the representation agreement.
- Who will pay the broker for services provided to you, when payment will be made and how the payment will be calculated.

LICENSE HOLDER CONTACT INFORMATION: This notice is being provided for information purposes. It does not create an obligation for you to use the broker's services. Please acknowledge receipt of this notice below and retain a copy for your records.

Licensed Broker /Broker Firm Name or Primary Assumed Business Name	License No.	Email	Phone
Designated Broker of Firm	License No.	Email	Phone
Licensed Supervisor of Sales Agent/ Associate	License No.	Email	Phone
Sales Agent/Associate's Name	License No.	Email	Phone
Buyer/Ter	 nant/Seller/Landlord Initials	Date	